

To: ALL MEDIA
ATT: News Editors

FOR IMMEDIATE RELEASE

18 April 2023

MEC MOTARA ATTENDING AfCFTA TO BOLSTER INTRA-AFRICA TRADE

The MEC for Gauteng Economic Development Tasneem Motara is attending the African Continental Free Trade Area (AfCFTA), held from 16 - 18 April at the Cape Town International Convention Centre.

Under the theme 'Activating AfCFTA Trade and Investments', the AfCFTA is one of the world's largest free trade areas bringing together the 55 countries of the African Union (AU) and eight Regional Economic Communities (RECs). The overall mandate of the AfCFTA is to create a single continental market with a population of about 1.3 billion people and a combined Growth Domestic Product (GDP) of approximately US\$ 3,4 trillion.

The AfCFTA aims to eliminate trade barriers and boost intra-Africa trade. In particular, to advance trade in value-added production across all service sectors of the African economy.

The AfCFTA attracts the private sector, strategic investors, financial institutions, investment promotion agencies, business councils, chamber of commerce and business organisation to unlock trade and investment opportunities.

MEC Motara is accompanied by Saki Zamxaka, acting CEO of Gauteng Growth and Development Agency and Bulumko Nelana, Deputy Director-General: Economic Planning and Development at the Gauteng Department of Economic Development.

For media enquiries contact Bongiwe Gambu (MEC's Spokesperson, Gauteng Department of Economic Development) Cell: 067 329 4269

ENDS

For more information, photos and videos of the department please visit:
Website: www.gauteng.gov.za

Instagram: @gautengded1
Twitter and Facebook: @GautengDED

Issued by Gauteng Department of Economic Development